



ORLEANS PARISH SCHOOL BOARD

Finance Department

3520 GENERAL DEGAULLE DRIVE



NEW ORLEANS, LOUISIANA 70114

ORLEANS PARISH SCHOOL BOARD FEBRUARY 19, 2008 BOARD MEETING FINANCIAL REPORT HIGHLIGHTS for the SIX MONTHS ENDED DECEMBER 31, 2007

General Fund

- General Fund revenues and expenditures were \$140.4 and \$186.7 million, respectively, resulting in an excess of expenditures over revenues of \$46.2 million.
- The excess of expenditures over revenues is primarily attributable to timing of sales and ad valorem tax revenue collection and \$37 million of advances of local revenue share to the RSD and Charters in excess of collections.
- Collections of ad valorem and sales taxes through December 31, 2007 were \$8.6 million and \$21.1 million, respectively. Based on comparisons to prior years, OPSB appears to be on track to achieve budget for revenues and expenses.
- Cash totals \$35.1 million.
- The \$40 million certificate of deposit matures in April, 2008
- Receivables include \$16 million due from the Recovery School District.
- Net assets total \$44.7 million of which \$37.9 million were designated for specific purposes, primarily unemployment insurance; \$6.8 million is unrestricted.

Long Term Obligations/Debt Service Fund

- Long-Term Obligations total \$507.6 million. \$106.4 million have been set aside in the Debt Service Funds against long term obligations.

Special Revenue Funds

- Special Revenue expenditures totaled \$16.9 million for six months. All but \$503,000 of these expenditures have been reimbursed from the grants.

FEMA Fund

- Cumulative expenditures in the FEMA fund totaled \$63.4 million; \$38.5 is attributable to OPSB facilities and \$24.7 million has been incurred on RSD facilities.
- Cumulative FEMA reimbursements total \$9.6 million.
- Insurance proceeds in the FEMA fund total \$34.2 million.

Capital Fund

- Capital expenditures for the six months totaled \$5.4 million. Principal projects were Bethune Elementary, New Orleans Center for Health Careers and Our Lady of Lourdes (which was incurred for the benefit of the RSD).

ORLEANS PARISH SCHOOL BOARD
FINANCIAL REPORT

January 31, 2008

Submitted: February 13, 2008

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January 31, 2008 Page 16

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**Orleans Parish School Board
General Fund
Statement of Net Assets
31-Dec-07**

<u>ASSETS</u>	Balance 30-Jun-07	Activity	Balance 31-Dec-07
Cash and cash equivalents	108,924,495.80	(75,791,760.26)	33,132,735.54
Investments - CD		40,296,666.40	40,296,666.40
Sales tax receivables	14,389,320.55	(13,882,212.71)	507,107.84
Ad valorem taxes receivable	6,849,337.98	(6,849,337.98)	-
RSD receivable	12,815,225.88	3,180,070.61	15,995,296.49
Interfund receivables	29,482,111.79	(63,524,278.83)	(34,042,167.04)
Charter receivables	956,698.61	(780,957.38)	175,741.23
Other Receivables	905,535.63	(541,069.63)	364,466.00
Other assets	<u>2,578,222.94</u>	<u>(2,578,222.94)</u>	<u>-</u>
Total Assets	<u>176,900,949.18</u>	<u>(120,471,102.72)</u>	<u>56,429,846.46</u>
<u>LIABILITIES</u>			
Accounts Payable - Charters	2,872,632.25	(2,872,632.25)	-
Accounts Payable	8,722,426.21	(4,729,784.44)	3,992,641.77
Accrued salaries	6,218,699.91	552,795.68	6,771,495.59
Payroll withholdings	<u>672,686.98</u>	<u>288,758.18</u>	<u>961,445.16</u>
Total Liabilities	<u>18,486,445.35</u>	<u>(6,760,862.83)</u>	<u>11,725,582.52</u>
<u>NET ASSETS</u>			
Fund Balance Designated:			
I Can Learn	2,232,710.00	(2,232,710.00)	-
UNTO Settlement	7,000,000.00	(3,500,000.00)	3,500,000.00
Unemployment Insurance	<u>34,413,084.42</u>		<u>34,413,084.42</u>
Subtotal Designated	<u>43,645,794.42</u>	<u>(5,732,710.00)</u>	<u>37,913,084.42</u>
Fund Balance Undesignated	114,768,709.41	(46,226,600.05)	68,542,109.36
Fund Balance Appropriated for Fund 22, FEMA		(61,750,929.84)	(61,750,929.84)
	<u>114,768,709.41</u>	<u>(107,977,529.89)</u>	<u>6,791,179.52</u>
Total Fund Balance	<u>158,414,503.83</u>	<u>(113,710,239.89)</u>	<u>44,704,263.94</u>
Total Liabilities & Fund Balance	<u>176,900,949.18</u>	<u>(120,471,102.72)</u>	<u>56,429,846.46</u>

Detail of RSD Receivable
Account 01000000 114104
As of December 31, 2007

Vendor	Invoice Amount	Invoice Number	Notes
A & M	1,236,272.30	2007-000A&M	FY06 services provided by A&M
Bellsouth/Cox	175,425.18	2007-17542518	E-Rate
Boasso Construction	4,950.00	2007-0004950	Boasso Construction
Catapult Learning	195,763.09	2008-0012	Catapult Learning CN038296
Entergy	148,857.37	2006-00020	July 2006 Utilities
Entergy	279,637.89	2006-00030	August 2006 Utilities
Entergy	216,483.66	20069302006	September 2006 utilities
Entergy	183,015.00	2007-00010	October 2006 Utilities
Entergy	228,394.42	2007-00020	November 2006 Utilities
Entergy	155,447.70	2007-00012	December 2006 Utilities
Entergy	170,595.30	2007-01312007	January 2007 Utilities
Entergy	204,820.01	2007-00010	February 2007 Utilities
Entergy	148,505.96	2007-3312007	March 2007 Utilities
Entergy	157,993.42	2007-04302007	April 2007 Utilities
Entergy	219,071.73	2007-30030	May 2007 Utilities
Entergy	242,311.35	2007-06302007	June 2007 Utilities
Entergy	906,847.63	2006-00010	FY2006 Utilities
Entergy	1,775.51	2007-149575	PRE ACSA Utilities
Entergy	119,379.67	2007-063020072222	Misc utilities
Entergy	14,488.86	2007-063020072222	Misc utilities
Entergy	61,084.40	2007-FORTIER SITE	July & August 2006 Utilities
Entergy	154,542.97	2008-0016	December 2007 Utilities
Entergy	186,998.59	2008-0017	November 2007 Utilities
Entergy	275,881.67	2008-0017	October 2007 Utilities
Entergy	251,318.19	2008-0017	September 2007 utilities
Entergy	256,808.11	2008-0017	August 2007 Utilities
Entergy	237,696.48	2008-0017	July 2007Utilities
Entergy	6,025.56	2008-0017	3411 broadway jul-sept 2007
Insurance	4,488,164.82	2007-4488	Property Insurance
Insurance	868,322.00	2007-872K	Flood Insurance
Insurance	556,345.60	2005-556K	2005 Property Insurance
Insurance	180,503.90	2008-0012	Student Insurance
Laidlaw	31,892.20	2006-00006	April 2006 Bus Service
Laidlaw	1,048.00	2006-00003	March 2006 Bus Service
OPSB	36,465.00	2006-000662	FY2006 Shared Service Agreement
OPSB	3,153,505.03	2008-00018	E-Rate - Capital
COX	45,869.97		PHONE & INTERNET JULY & AUGUST
AT&T	192,787.95		PHONE & INTERNET SEPT07-JAN08

15,995,296.49

Orleans Parish School Board
General Fund
Statement of Revenues
For the Six Months Ended December 31, 2007

Description	Budget	Actual	Remaining Budget
REVENUE			
Local Sources			
Real estate taxes	90,843,839.00	8,645,873.07	82,197,965.93
Sales taxes	90,072,554.00	21,078,178.63	68,994,375.37
Interest on investments	9,213,386.00	4,926,561.84	4,286,824.16
Transportation & energy reimbursement	3,560,000.00	1,624,511.38	1,935,488.62
Technology reimbursement	3,772,021.00	3,392,162.95	379,858.05
Medicaid reimbursement	600,000.00		600,000.00
Other miscellaneous income	200,000.00	153,323.63	46,676.37
Subtotal	<u>198,261,800.00</u>	<u>39,820,611.50</u>	<u>158,441,188.50</u>
State Sources			
State Public School Fund - MFP	32,073,731.00	17,220,725.00	14,853,006.00
PIP	109,403.00	41,344.00	68,059.00
Revenue Sharing	2,420,236.00		2,420,236.00
Subtotal	<u>34,603,370.00</u>	<u>17,262,069.00</u>	<u>17,341,301.00</u>
Federal Sources			
Other restricted grants	140,000.00	45,498.73	94,501.27
Subtotal	<u>140,000.00</u>	<u>45,498.73</u>	<u>94,501.27</u>
Other Sources			
Bond Proceeds	28,233,690.00	14,755,936.95	13,477,753.05
Indirect Costs	2,400,000.00	1,042,101.26	1,357,898.74
Other		30,208.07	(30,208.07)
Appropriation of Fund Balance	84,687,220.00	67,483,639.84	17,203,580.16
Subtotal	<u>115,320,910.00</u>	<u>83,311,886.12</u>	<u>32,009,023.88</u>
Total Revenue	<u><u>348,326,080.00</u></u>	<u><u>140,440,065.35</u></u>	<u><u>207,886,014.65</u></u>

Orleans Parish School Board
General Fund

Statement of Expenditures
For the Six Months Ended December 31, 2007

Description	Budget	Actual	Encumbrances	(Over) Under
Schools				
Bethune	2,858,502.00	1,444,827.40	538,420.00	875,254.60
McDonogh 35	6,454,966.00	3,426,726.19	570,170.36	2,458,069.45
McMain	6,073,705.00	3,052,791.54	629,954.46	2,390,959.00
Youth Study Center	56,307.00	33,834.22		22,472.78
Juvenile Alternative	777,853.00	379,221.68	1,316.87	397,314.45
Ben Franklin Elementary	4,236,878.00	1,992,152.82	581,499.24	1,663,225.94
Alternative	377,958.00			377,958.00
PM School	1,900,466.00	680,949.34	541,412.68	678,103.98
Summer School	168,556.00	63,344.35		105,211.65
PIP	145,064.00	79,753.58		65,310.42
Insurance - Property	384,000.00	384,000.00		
	<u>23,434,255.00</u>	<u>11,537,601.12</u>	<u>2,862,773.61</u>	<u>9,033,880.27</u>
Board/Superintendent's/Legal				
Board Office	898,172.00	266,710.85	32,938.15	598,523.00
Legal Office (Includes \$3.5 UNTO settlement)	5,040,918.00	4,130,880.02	27,191.16	882,846.82
Superintendent's Office	471,956.00	282,930.94	207.02	188,818.04
	<u>6,411,046.00</u>	<u>4,680,521.81</u>	<u>60,336.33</u>	<u>1,670,187.86</u>
Administration				
Human Resources	848,322.00	345,259.24	4,163.48	498,899.28
Finance	2,462,864.00	1,335,317.88	155,476.62	972,069.50
Special Revenue	508,395.00	184,970.88	163.95	323,260.17
Insurance	1,742,388.00	858,432.09	2,413.08	881,542.83
Information Technology	1,000,000.00	600,000.00	100,000.00	300,000.00
Other	25.00	8,489.53	4,596.72	(13,061.25)
	<u>6,561,994.00</u>	<u>3,332,469.62</u>	<u>266,813.85</u>	<u>2,962,710.53</u>

0.0157	Academic Support							
	Curriculum	2,167,482.00	984,694.10	248,837.43	933,950.47			
	Athletics	730,183.00	189,098.13		541,084.87			
	Exceptional Children	864,245.00	330,770.09	54,689.18	478,785.73			
	Information Technology	1,700,000.00	800,000.00	200,000.00				
	Estimate	<u>5,461,910.00</u>	<u>2,304,562.32</u>	<u>503,526.61</u>	<u>1,953,821.07</u>			
0.0038	Maintenance/Security/Facilities							
	Maintenance/Security	395,793.00	154,258.42	38,906.03	202,628.55			
	Rental of Office Space	316,000.00	173,817.42	131,613.81	10,568.77			
	Facilities	597,336.00	235,296.61	16,467.96	345,571.43			
		<u>1,309,129.00</u>	<u>563,372.45</u>	<u>186,987.80</u>	<u>558,768.75</u>			
0.0654	Legacy Costs							
	Retiree Health Benefits	2,640,000.00	1,147,817.06		1,492,182.94			
	Sick Leave Severance Pay	500,000.00	143,613.23		356,386.77			
	Workers Compensation	19,009,542.00	900,000.00		18,109,542.00			
	Contingency	369,000.00	-		369,000.00			
	Sabbatical Leave	178,268.00	-		178,268.00			
		<u>22,696,810.00</u>	<u>2,191,430.29</u>	<u>-</u>	<u>20,505,379.71</u>			
0.8102	Pass Through & Debt Service							
	RSD	89,827,612.00	43,726,373.00		46,101,239.00			
	Charter School	50,888,197.00	25,566,150.00		25,322,047.00			
	Electricity	2,760,000.00	1,278,272.32		1,481,727.68			
	Student Transportation	800,000.00	106,626.29	497,396.86	195,976.85			
	Operating Transfers	131,975,600.00	87,140,577.96		44,835,022.04			
	Information Technology	3,588,395.00	2,875,708.22	928,809.20	(216,122.42)			
	Insurance for Charters	1,363,000.00	1,363,000.00					
	Estimate	<u>281,202,804.00</u>	<u>162,056,707.79</u>	<u>1,426,206.06</u>	<u>117,719,890.15</u>			
1.000	Total Expenditures	<u>347,077,948.00</u>	<u>186,666,665.40</u>	<u>5,306,644.26</u>	<u>154,404,638.34</u>			
	Excess of Revenues over Expenditures	<u>1,248,132.00</u>	<u>(46,226,600.05)</u>					

ORLEANS PARISH SCHOOL BOARD
Statement of Cash Flows
Fund 01, General Fund
For the Six Months Ended December 31, 2007

Operating Cash Flow:

Excess of Revenues over Expenditures (See P&L Report)	\$ (46,226,600.05)
Appropriated from Fund Balance	
Designated	(5,732,710.00)
Undesignated	(61,750,929.84)
Change in Balance Sheet Accofunts which Affect Cash From Operations	
Increase in Investments - CD	(40,296,666.40)
Decrease in Sales Tax Receivables	13,882,212.71
Decrease in Ad Valorem Tax Receivables	6,849,337.98
Decrease in Interfund Receivables	63,524,278.83
Increase in the RSD Receivables	(3,180,070.61)
Decrease in Charter / Other Receivables	1,322,027.01
Decrease in Other Assets	2,578,222.94
Decrease in Accounts Payable	(7,602,416.69)
Increase in Accrued Salaries & Payroll Withholdings	841,553.86
	37,918,479.63
Increase in Cash from Balance Sheet Changes	(75,791,760.26)
Total Increase in Cash from Operations	108,924,495.80
Beginning Cash Balance, June 30, 2007	33,132,735.54
Ending Cash Balance, December 31, 2007	33,132,735.54
Consolidated Cash Position:	
General Fund Accounts - Unrestricted	29,565,124.43
General Fund Accounts - Restricted	
Chase Compensating Balance	1,300,000.00
Medical Self Insurance	2,267,611.11
	33,132,735.54
Total General Fund Accounts	

**Orleans Parish School Board
General Fund, Cash Flow
For the Year Ended December 31, 2008**

Month	Beginning Cash	Receipts	Disbursements	Special	Ending Cash
31-Dec-07					33,132,736
January	33,132,736	13,578,781	(18,035,932)		28,675,585
February	28,675,585	51,878,618	(23,933,932)		56,620,271
March	56,620,271	43,937,040	(28,780,605)	(5,959,000) a	65,817,706
April	65,817,706	22,878,618	(22,510,432)	40,000,000 b	106,185,892
May	106,185,892	18,078,618	(18,950,122)		105,314,388
June	105,314,388	23,183,406	(25,588,668)		102,909,126
July	102,909,126	11,129,006	(18,451,012)		95,587,120
August	95,587,120	16,138,123	(18,451,012)		93,274,231
September	93,274,231	18,378,382	(25,691,271)		85,961,342
October	85,961,342	11,188,123	(18,451,012)		78,698,453
November	78,698,453	11,738,123	(18,524,737)	(3,500,000) c	68,411,839
December	68,411,839	18,578,382	(25,691,271)		61,298,950
	<u>33,132,736</u>	<u>260,685,220</u>	<u>(263,060,006)</u>	<u>30,541,000</u>	<u>61,298,950</u>

Notes:

- a UNTO Payment for Sabbatical Leave
- b Maturity of CD
- c UNTO settlement

Assumptions: Special revenue collections equal expenditures
Capital expenditures are equal to FEMA collections

Fund 48, Long-Term Obligations
 Statement of Activities
 For the Six Months Ended December 31, 2007

Prepared by: Gary Silva

Description	Principal			Balance 31-Dec-07
	Balance 30-Jun-07	Payments	Adjustments	
Bonds Payable				
General Obligation Series	144,880,000	(6,450,000)	-	138,430,000
Refunding Bonds Series	71,988,730	(2,770,000)	-	69,218,730
Gulf Opportunity Bonds	33,438,546	-	14,755,937 ¹	48,194,483
Total Bonds Payable	250,307,276	(9,220,000)	14,755,937	255,843,213
Notes Payable				
EPA	697,801	(51,682)	-	646,119
Cert of Indebtedness - Series 1995	3,480,000	-	-	3,480,000
Community Disaster Loan	59,476,054	-	-	59,476,054
Total Notes Payable	63,653,855	(51,682)	-	63,602,173
Lease Obligations				
Motorola	834,793	-	-	834,793
Energy Retrofit	3,874,000	-	-	3,874,000
I Can Learn	2,112,114	-	(2,112,114)	-
Total Lease Obligations	6,820,907	-	(2,112,114)	4,708,793
#REF!	320,782,037	(9,271,682)	12,643,823	324,154,178
Other Long-Term Debt				
Compensated Absences	25,714,875	-	(527,500) ²	25,187,375
Claims Payable	92,331,581	(3,500,000)	- ³	88,831,581
Interest Payable	5,491,886	(3,778,850)	439,909 ⁴	2,032,349
Interest payable on the 1991 Refunding Bonds	31,264,465	-	1,738,966 ⁵	33,003,431
Unemployment Insurance	34,413,084	-	-	34,413,084
Total Other Long-Term Debt	189,215,891	(7,278,850)	1,651,375	183,467,820
Total Long-Term Obligations	509,997,929	(16,550,532)	14,295,198	507,621,999

1 Amount borrowed to paid principal & interest on General Obligation & Refunding bonds

2 Adjusted to the September 30, 2007 Accrual

3 Adjusted as of June 30, 2007

4 Accrued Interest through September 30, 2007

5 Accrued Interest through December 31, 2007

**ORLEANS PARISH SCHOOL BOARD
DEBT SERVICE FUNDS
STATEMENT OF NET ASSET
DECEMBER 31, 2007**

	<u>Fund 30</u>	<u>Fund 31</u>	<u>Fund 34</u>	<u>Total</u>
	<u>G O Bonds</u>	<u>Refunding Bonds</u>	<u>Other Debt</u>	
ASSETS				
Cash and Cash Equivalents	50,808,416	54,025,520	-	104,833,936
Net Interfund Receivable (Payable)	<u>(5,914,657)</u>	<u>5,746,035</u>	<u>1,743,746</u>	<u>1,575,125</u>
TOTAL ASSETS	<u><u>44,893,759</u></u>	<u><u>59,771,555</u></u>	<u><u>1,743,746</u></u>	<u><u>106,409,061</u></u>
NET ASSETS (DEFICIT)				
Fund Balance, June 30, 2007	43,622,115	52,646,026	1,830,291	98,098,431
Net Activity for FY2007	<u>1,271,644</u>	<u>7,125,530</u>	<u>(86,545)</u>	<u>8,310,629</u>
TOTAL NET ASSETS	<u><u>44,893,759</u></u>	<u><u>59,771,555</u></u>	<u><u>1,743,746</u></u>	<u><u>106,409,061</u></u>
TOTAL LIABILITIES AND TOTAL NET ASSETS	<u><u>44,893,759</u></u>	<u><u>59,771,555</u></u>	<u><u>1,743,746</u></u>	<u><u>106,409,061</u></u>

**ORLEANS PARISH SCHOOL BOARD
DEBT SERVICE FUNDS
STATEMENT OF REVENUES AND EXPENDITURES
JULY 1, 2007 - DECEMBER 31, 2007**

	<u>Fund 30 G O Bonds</u>	<u>Fund 31 Refunding Bonds</u>	<u>Fund 34 Other Debt</u>	<u>Total</u>
<u>REVENUES</u>				
Operating Transfers In Gulf Opportunity Bonds	10,197,968	4,484,864	73,105	14,755,937
Operating Transfers In Ad Valorem & Sales Tax	<u>1,274,834</u>	<u>7,126,167</u>	-	<u>8,401,001</u>
TOTAL REVENUE	<u>11,472,802</u>	<u>11,611,031</u>	<u>73,105</u>	<u>23,156,938</u>
<u>EXPENSES</u>				
Trustee Fees	3,190	638	1,975	5,802
Interest	3,747,968	1,714,864	105,992	5,568,824
Redemption of Principal	<u>6,450,000</u>	<u>2,770,000</u>	<u>51,682</u>	<u>9,271,682</u>
TOTAL EXPENSES	<u>10,201,158</u>	<u>4,485,501</u>	<u>159,650</u>	<u>14,846,309</u>
EXCESS REVENUES over EXPENDITURES	<u>1,271,644</u>	<u>7,125,530</u>	<u>(86,545)</u>	<u>8,310,629</u>

ORLEANS PARISH SCHOOL BOARD
SPECIAL REVENUE
STATEMENT OF NET ASSETS
December 31, 2007

	Balance 1-Jul-07	Activity	Balance 31-Dec-07
ASSETS			
Cash	-	-	-
Accounts Receivable	15,157,810	(14,654,809)	503,001
Inventories	82,461	(82,461)	-
Total Assets	15,240,270	(14,737,269)	503,001
LIABILITIES			
Accounts Payable	466,036	(466,036)	-
Interfund Payables	13,634,453	(13,634,453)	-
Deferred Revenue	486,153	(486,153)	-
Total Liabilities	14,586,642	(14,586,642)	-
NET ASSETS			
Fund Balance	653,628	(150,627)	503,001
Total Liabilities and Net Assets	15,240,270	(14,737,269)	503,001

ORLEANS PARISH SCHOOL BOARD
Special Revenue
Statement of Revenue and Expenditures
For the Six Months Ended December 31, 2007

Fund #	Fund Description	Revenue
5H	Individuals with Disabilities Act, Part B	10,391,883
5C	Restart	527,787
6A	No Child Left Behind, Title I	2,854,206
6C	No Child Left Behind, Title II	467,568
7A	Child Nutrition	1,158,843
6M	Title III	259,869
Various	Other Grants	<u>1,286,644</u>
	 Total Revenue	 16,946,801
	 Expenditures	 <u>16,932,020</u>
	 Excess of Revenue over Expenditures	 <u><u>14,781</u></u>

Note: The Special Revenue group is currently reviewing some expenditures to ensure that they are properly chargeable to the grant and/or contract.

ORLEANS PARISH SCHOOL BOARD
Fund 22, FEMA
From Inception Through December 31, 2007

Description	OPSB Buildings	RSD Buildings	Total
Expenditures			
FY 2005-06	18,419,461.02	12,362,505.19	\$ 30,781,966.21
FY 2006-07	19,010,291.50	11,958,672.13	30,968,963.63
FY 2007-08	1,097,540.93	556,739.60	1,654,280.53
Subtotal	<u>38,527,293.45</u>	<u>24,877,916.92</u>	<u>\$ 63,405,210.37</u>
FEMA Receipts - Through 12/31/2007	<u>4,075,609.76</u>	<u>5,566,571.48</u>	<u>\$ 9,642,181.24</u>
Expenditures to be Reimbursed	<u>34,451,683.69</u>	<u>19,311,345.44</u>	<u>\$ 53,763,029.13</u>
PW Obligated Amounts - Per LAPA	<u>15,476,911.63</u>		
Subtotal	<u>18,974,772.06</u>	<u>19,311,345.44</u>	
Insurance Proceeds - Preliminary Allocation	<u>9,372,810.08</u>	<u>24,841,408.89</u>	<u>\$ 34,214,218.97</u>
Initial Shortfall (Surplus)	<u>\$ 9,601,961.98</u>	<u>(5,530,063.45)</u>	
Total PW Obligated Amounts	<u>\$ 47,661,547.90</u>	<u>\$ 271,399,706.94</u>	<u>\$ 34,214,218.97</u>

NOPS
 FEMA Collections & Expenses - RSD Locations
 as of December 31, 2007

PW Location	Collections RSD Properties	Expenses RSD Properties
Abrams Elementary	(149,361.80)	5,169.00
Abramson Sr High	(58,093.00)	42,337.00
Alexander School	(42,130.19)	-
Allen Elementary	(4,690.89)	8,379.38
Alternative High (Schwartz)	-	84,616.95
Andrew Jackson Elementary	-	430,945.05
Armstrong Elementary	(8,073.76)	7,971.00
Ashe	(107,400.88)	111,536.00
Augustine Middle	(51,453.34)	7,317.00
Banneker Elementary	(16,130.19)	557,355.09
Bauduit Elementary	(45,676.54)	63,187.00
Bauer Bldg	(4,675.68)	4,584.00
Behrman Elementary	(27,319.95)	1,904,171.00
Bell Jr High	(13,664.93)	75,168.00
Bienville Elementary	(141,168.63)	22,000.00
Bradley Elementary	(34,134.19)	9,000.00
Carver Sr High	(130,524.10)	219,763.00
Chester Elementary	(65,890.77)	-
Clark Sr High	(35,730.22)	182,946.05
Coghill Elementary	(93,980.59)	7,418.00
Cohen Sr High	(4,814.35)	500.00
Colton Jr High	(31,629.87)	4,977.00
Craig Elementary	(34,326.11)	439,538.22
Crocker Elementary	(28,359.00)	3,286.00
Crossman Elementary	(52,772.04)	4,717.00
Dibert Elementary	(45,967.13)	16,750.00
Douglass Sr High	(54,121.20)	16,170.00
Drew Elementary	(11,893.44)	7,009.00
Dunbar Elementary	(55,129.22)	2,667.00
Edison Elementary	(214,253.43)	92,993.00
Edwards Elementary	(29,429.38)	29,138.00
Eisenhower Elementary	(25,029.79)	52,007.35
Fischer Elementary	(14,666.56)	295,431.28
Fisk-Howard Elementary	(7,956.99)	3,127.00
Frantz Elementary	(141,961.57)	85,677.00
Gaudet Elementary	(19,885.98)	1,341,093.39
Gentilly Terrace Elementary	(36,495.65)	4,939.00
Gordon Elementary	(134,740.95)	-
Gregory Jr High	(14,663.56)	9,225.00
Guste Elementary	(9,862.27)	4,700.00
Habans Elementary	(33,116.46)	462,333.78
Haley Elementary	(16,000.86)	17,510.00
Hansberry Elementary	(7,818.69)	32,699.00
Hardin Elementary	(86,868.33)	-
Harney Elementary School	(3,909.35)	-
Henderson	-	1,013,226.10
Henderson Elementary	(41,474.69)	15,615.17
High School Signature Center	(24,817.30)	-
Hoffman Elementary	(62,871.68)	3,529.00
Hughes Elementary	(48,200.09)	-
Jackson (Andrew) Elementary	(33,962.41)	3,416.00
Jeff Elementary	(19,817.95)	2,746.00
John McDonough	-	1,208,974.43
Johnson Elementary	(92,679.14)	1,915,889.40
Jones Elementary	(39,830.98)	20,288.00
Jordan Elementary	(63,258.62)	33,378.00

NOPS
FEMA Collections & Expenses - RSD Locations
as of December 31, 2007

PW Location	Collections RSD Properties	Expenses RSD Properties
Kennedy Sr High	(205,065.17)	50,321.00
Lafayette Elementary	(18,723.04)	7,670.00
Lafon Elementary	(73,185.23)	36,206.00
Lake Area Middle	(54,910.71)	51,000.00
Landry High	(546,149.16)	1,637,844.15
Laurel Elementary	(45,382.87)	568,328.43
Little Woods Elementary	(106,456.25)	16,348.00
Live Oak Middle	(43,201.84)	2,200.00
Livingston Middle	(27,918.43)	24,143.00
Lockett Elementary	(75,223.86)	-
Marshall Middle	(88,996.05)	32,477.00
McDonogh 15 Elementary	-	593,880.21
McDonogh 28 Junior High	-	1,403,573.33
McDonogh 32 Elementary	-	1,770,317.15
McDonogh 7 Elementary	-	249,951.08
McDonogh Sr High	(94,777.55)	-
McDonogh 15 Elementary	(14,453.42)	6,496.00
McDonogh 28 Junior High	(14,987.71)	-
McDonogh 32 Elementary	(6,780.11)	3,000.00
McDonough 42 Elementary	(22,994.35)	700.00
McDonogh 7 Elementary	(3,545.15)	4,284.90
McNair Elementary	(22,552.99)	446,158.07
MLK Elementary	(22,110.00)	22,000.00
Mondy Elem.	(35,675.39)	15,336.00
Morial Elementary	(44,150.19)	11,000.00
New Orleans Charter Middle School	(1,854.99)	-
New Orleans Free Elementary	(12,157.48)	589,136.62
NOCEA	(49,525.59)	-
O. Perry Walker	-	1,385,541.18
Osborne Elementary	(52,438.26)	12,592.00
Parkview Fundamental Magnet	(125,801.10)	-
Rabouin Career Magnet	(16,678.07)	4,605.00
Reed Sr High	(115,854.49)	97,542.00
Rosenwald Elementary	(62,265.96)	683,857.12
Schaumburg	(13,498.20)	9,299.00
Seabrook	(1,907.73)	-
Shaw Elementary	(49,067.51)	8,050.00
Sherwood Forest Elementary	(40,517.25)	92,676.00
Storage Container	(3,260.52)	-
Terrell Elementary	(13,029.02)	5,132.00
Tubman Elementary	(201,042.08)	418,298.45
Tureaud Elementary	(36,934.76)	1,107,071.80
Village De L'Est Elementary	(115,397.97)	10,187.00
Walker Sr High	(109,718.96)	-
Washington Sr High	(31,363.63)	12,885.00
Waters Elementary	(79,109.60)	3,600.00
Wheatley Elementary	(9,007.39)	20,443.00
Wicker Elementary	(41,835.27)	1,763,912.09
Williams Elementary	(15,560.74)	-
Williams Middle	(38,231.59)	32,762.00
Wilson Elementary	(139,816.25)	54,380.00
Woodson Middle	(50,772.91)	725,298.70
Grand	(5,566,571.48)	24,877,916.92

**Orleans Parish School Board
Capital Project Expenditures Report By Fund
Statement of Expenditures
For the Seven Months Ended January 31, 2008**

Fund	Description	Project	FY 2007-08 Expenditures
22	FEMA	Bethune Elementary	35,099.50
		Franklin Senior High	116,662.73
		Harte Elementary	480.15
		Hynes Elementary	6,677.62
		Landry High School	17,146.16
		Laurel Elementary	76,669.84
		McNair (Priestley)	3,508.00
		Lusher - (Primarily textbooks)	84,058.39
		McDonogh 28	433,877.10
		McDonogh 35	80,104.29
		McMain Senior High School	33,215.25
		Moton	3,230.59
		Lake Forest	83.46
		Franklin Elementary	10,894.49
		NO Center for Health Careers	79,682.50
		Superintendent - Central Services Contents	199,007.17
		Other	<u>(6,030.80)</u>
	Subtotal	<u>1,174,366.44</u>	
23	Harrah's	Bethune Furniture & Fixtures	283,345.16
		Harte Elementary	4,261.00
		McMain	3,490.00
		Systemwide (Primarily grounds care)	<u>56,260.00</u>
	Subtotal	<u>347,356.16</u>	
24	GO Bonds	Warren Easton	6,512.25
		Lusher	6,120.00
		McMain	48,078.75
		Nelson	<u>632,077.77</u>
	Subtotal	<u>692,788.77</u>	
25	Other	Audubon	9,265.00
		Bethune Elementary	6,817.22
		Harte	2,730.00
		Systemwide (Architect/Engineering Services)	4,069.28
		Archdiocese Leases -Rental	586,576.95
		Archdiocese Construction (Primarily Our Lady of Lourdes)	<u>1,234,307.96</u>
	Subtotal	<u>1,843,766.41</u>	
26	CDBG	Bethune Elementary	655,422.48
		NO Center for Health Careers	<u>679,601.40</u>
	Subtotal	<u>1,335,023.88</u>	
	Grand Total	<u><u>5,393,301.66</u></u>	

**Orleans Parish School Board
Comparison of Local Revenue Share receipts
to Amounts Remitted to Charters**

Collections through December 31, 2007		
Advalorem taxes	\$ 8,645,873.00	
Sales taxes	21,380,639.00	
Sales tax collection fee	<u>(302,461.00)</u>	
Total	\$ 29,724,051.00	
Less portion dedicated to debt service - 23%	<u>\$ (6,836,531.73)</u>	
Net to be allocated on a per student basis	<u>\$ 22,887,519.27</u>	
October student count in Orleans Parish	30,087	
Amount collected per pupil	<u>\$ 760.71</u>	(A)
Total remitted to Charters	\$ 25,566,150.00	
Less		
Amount attributed to salary increases	(831,716.00)	
State MFP	<u>(10,878,394.00)</u>	
Payments to Charters from local revenues	<u>\$ 13,856,040.00</u>	
October Charter School Student Count	6,963	(B)
Total local revenues collected for Charter Students	<u>5,296,832.41</u>	(A*B)
Advance to Charters in excess of local revenues collected	<u>\$ 8,559,207.59</u>	