



Orleans Parish School Board

Preliminary Financial Report

August 31, 2011

Submitted: September 12, 2011

Orleans Parish School Board
Key Performance Statistics
8/31/2011

Description	Actual FY 2010-11	Budget FY 2011-12	Actual FY 2011-12	Comments
Revenues:				
Clearing Fund:				
Ad Valorem Taxes	106,363,238	111,249,028	-	Major ad valorem receipts are not expected until January.
Sales and Use Tax	94,889,548	84,919,258	448,277	July sales tax receipts are due mid to late September. State sales taxes for July have been received.
General Fund:				
State Revenue Sharing	2,777,950	2,777,950	-	No receipts expected until late November or early December.
Investment Earnings	967,055	-	87,655	Earnings budgeted at zero because the Gulf Opportunity funds were to be used for repayment.
Technology Reimbursement	531,845	720,628	-	Should be billed by 9/30/2011.
Charter 2% Fee	943,904	1,066,430	153,290	Fee is being deducted from the Charter Payments
Property Insurance & Alternative School	-	662,273	-	This is a new item which has yet to be billed.
Indirect Costs Revenues	3,610,634	3,500,000	163,639	Just starting to bill Grant Projects - Should be within budget
Net Assets:				
General Fund:				
Cash			<u>28,470,422</u>	Actual is better than expected.
Special Revenue:				
Unbilled at June 30, 2011			6,140,507	
Expenditures July & August Invoiced for FY 2011-12			4,248,373	The Department of Education reopened its system for billing in late August.
Estimated Unbilled at August 31, 2011			(1,656,755)	
			<u>8,732,125</u>	
Construction Funds:				
Expenditures	27,366,251	60,806,385	<u>5,352,072</u>	This amount represents what was processed by Accounts Payable.