

ORLEANS PARISH SCHOOL BOARD

FINANCIAL REPORT

April 30, 2011

Submitted: May 10, 2011

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Orleans Parish School Board
Key Performance Statistics
4/30/2011

Description	Actual FY 2009-10	Budget FY 2010-11	Actual FY 2010-11	Comments
Revenues:				
Clearing Fund:				
Ad Valbrem Taxes	104,798,418	99,444,427	97,047,668	No monies were received in April.
Sales and Use Tax	84,974,008	80,600,000	58,586,773	Running ahead of FY 2009-10; Budget should be exceeded.
General Fund:				
State Revenue Sharing	1,625,992	2,057,000	505,992	The second payment is delinquent. Wayne checking with the City.
Investment Earnings	1,537,408	1,011,000	848,712	May be slightly under budget.
Technology Reimbursement	775,176	490,149	531,845	No more entries anticipated.
Charter 2% Fee	975,261	948,938	775,354	Fee is being deducted from the Charter Payments.
Indirect Costs Revenues	4,017,502	3,000,000	2,808,523	Budgeted amounts should be exceeded.
Expenditures		48,081,934	36,585,176	Not aware of any problems.
Net Assets:				
General Fund:				
Cash			<u>35,078,417</u>	
Special Revenue:				
Billed Receivable as of 04/30/2011			3,741,359	Received \$1.4 million on May 6, 2011.
Estimated Unbilled Receivables as of 04/30/2011			<u>8,739,836</u>	Amount equals approximately 2.6 months of expenditures.
			<u>12,481,194</u>	
Grant Expenditures through 04/30/2011			<u>33,718,775</u>	Expenditures for FY 2009-10 totaled \$54.0 million
Construction Funds:				
Expenditures	16,761,269		<u>18,981,470</u>	Hynes Elementary is the largest expenditure.

Orleans Parish School Board
 Four School Analysis
 Expenditure per MFP Student
 FY 2010-11

Description	Bethune	Ben Franklin	McDonogh #35	McMain
February 1, 2011 Student Count: MFP students	334	576	933	646
Revenue per student:				
MFP	\$ 3,940	\$ 3,940	\$ 3,940	\$ 3,940
Local Share	4,109	4,109	4,109	4,109
Subtotal	8,049	8,049	8,049	8,049
Administration Fee 15%	(1,207)	(1,207)	(1,207)	(1,207)
Total	6,842	6,842	6,842	6,842
Expenditures per MFP student:				
General Fund (a)	\$ 8,306	\$ 6,903	\$ 6,781	\$ 8,560
Expenditures in Excess of 85.0% of Revenue	1,464	61	(61)	1,719
Additional Students Needed to Fund 85.0% of General Fund Expenditures	71	5		162
General Fund:				
Budgeted Revenues less Admin. Fee	\$ 2,285,111	\$ 3,940,790	\$ 6,383,259	b \$ 4,419,706
Budgeted Expenditures as of May 6, 2011	2,774,109	3,976,059	6,326,220	5,530,003
Variance	\$ (488,998)	\$ (35,269)	\$ 57,039	\$ (1,110,297)
General Fund - Bus Transportation - Budgeted Exp.	522,500	697,000	997,500	775,427
General Fund - Bus Transportation per MFP student	\$ 1,564	\$ 1,210	\$ 1,069	\$ 1,200

Orleans Parish School Board
 Four School Analysis
 Expenditure per MFP Student
 FY 2010-11

	Bethune	Ben Franklin	McDonogh #35	McMain
Title Programs:				
Title I - Budgeted Expenditures (Project 11T1S)	\$ 292,226	\$ 457,256	\$ 712,363	\$ 505,738
Title II - Budgeted Expenditures (Project 1050S)	20,786	35,961	59,522	35,961
Title IV - Budgeted Expenditures (Project 1070S)	3,004	2,928	5,060	3,609
Total	<u>316,016</u>	<u>496,145</u>	<u>776,945</u>	<u>545,308</u>
General Fund plus all Title Funds - Cost per student	<u>\$ 9,252</u>	<u>\$ 7,764</u>	<u>\$ 7,613</u>	<u>\$ 9,405</u>
General Fund:				
Budgeted Expenditures FY 2010-11	2,744,109	3,976,059	6,326,220	5,530,003
Actual Expenditures FY 2009-10	2,552,427	3,773,841	5,649,586	5,013,418
Actual Expenditures FY 2008-09	2,757,828	3,880,327	5,817,616	4,905,501
Increase (Decrease) FY 2008-09 to FY 2010-11	<u>(13,719)</u>	<u>95,732</u>	<u>508,604</u>	<u>624,502</u>
Student Count Statistics:				
2/1/2011	334	576	933	646
2/1/2010	309	549	972	692
2/1/2009	298	506	963	685
Increase (Decrease) FY 2008-09 to FY 2010-11	<u>36</u>	<u>70</u>	<u>(30)</u>	<u>(39)</u>

Notes:

- a The expenditure per MFP student excludes any allocation of Curriculum, Exceptional Children, Academic Computing, and capital.
- b McDonogh # 35 General Fund expenditure budget was adjusted for the transfer to Edujob grant funds.